



BEARFACTS 1996 – 2006

Midland-Odessa (BEA-EA) [57107]

Midland-Odessa is one of 179 BEA Economic Areas in the nation. Its 2006 population of 543,295 ranked 109th in the nation.

PER CAPITA PERSONAL INCOME

In 2006 Midland-Odessa had a per capita personal income (PCPI) of \$32,783. This PCPI ranked 62nd in the United States and was 89 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 11.5 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Midland-Odessa was \$18,780 and ranked 142nd in the United States. The 1996-2006 average annual growth rate of PCPI was 5.7 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Midland-Odessa had a total personal income (TPI) of \$17,810,979*. This TPI ranked 104th in the United States. In 1996 the TPI of Midland-Odessa was \$10,185,271* and ranked 113th in the United States. The 2006 TPI reflected an increase of 12.9 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Midland-Odessa. In 2006 net earnings accounted for 69.0 percent of TPI (compared with 63.8 in 1996); dividends, interest, and rent were 14.4 percent (compared with 19.0 in 1996); and personal current transfer receipts were 16.6 percent (compared with 17.2 in 1996). From 2005 to 2006 net earnings increased 14.8 percent; dividends, interest, and rent increased 11.4 percent; and personal current transfer receipts increased 7.0 percent. From 1996 to 2006 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 5.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Midland-Odessa increased from \$11,915,256* in 2005 to \$13,712,503* in 2006, an increase of 15.1 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$7,257,567* to the 2006 estimate was 6.6 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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